

U.S. Stocks Margin

The following table lists margin calculations for Reg T Margin and Cash Accounts. See our [Portfolio Margin](#) page for U.S. Stock requirements in a Portfolio Margin account. The NYSE and FINRA have imposed rules to limit small investor day trading. Customers that these organizations classify as Pattern Day Traders are subject to special [Day Trading Restrictions](#) for U.S. securities.

The following table shows stock margin requirements for initial (at the time of trade), maintenance (when holding positions), and Overnight Reg T (Regulatory End of Day Requirement) time periods.

Click on a link below to learn more:

- [Long Position](#)
- [Short Positions](#)
- [Non-Marginable Long or Short Positions](#)

Long Position

Reg T Margin	
Initial Margin	25% ¹ * Stock Value
Maintenance Margin	Same as Initial
Reg T End of Day Initial Margin	50% ² * Stock Value
Cash	100% * Stock Value

Short Positions

Reg T Margin	
Initial Margin	30% ³ * Stock Value

Maintenance Margin	30% * Stock Value if Stock Value > \$16.67 \$5.00 if Stock Value < \$16.67 and > \$5.00 100% * Stock Value if Stock Value < \$5.00 \$2.50 if Stock Value <= \$2.50
Reg T End of Day Initial Margin	Same as Reg T End of Day for Long Positions.
Cash	N/A

Non-Marginable Long or Short Positions

Reg T Margin	
Initial Margin	100% * Stock Value
Maintenance Margin	Same as Initial.
Reg T End of Day Initial Margin	Same as Initial.
Cash or Individual	Same as Initial, Only Long Positions

[Click here](#) to learn more about our Reg T End of Day margin calculations.

Disclosures

1. For Leveraged ETFs, Minimum(25% * Leverage Factor, 100%)
2. For Leveraged ETFs, Minimum(50% * Leverage Factor, 100%)
3. For Leveraged ETFs, Minimum(30% * Leverage Factor, 100%)

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- All Margin accounts must have a minimum of USD 2,000 to trade on margin.
 - Margin requirements quoted in U.S. dollars may also be satisfied with a Non-U.S. Dollar equivalent.
 - We have additional algorithms which increase the nominal margin for positions that represent a >1% holding of an individual company's shares outstanding, with full margin required for concentrations of >= 9% of a company's shares outstanding (For ETFs, full margin is required for concentrations of >= 5%). Investors should be prepared to meet the increased margin, where holdings are above 1% threshold.