

Special Margin Stocks

We may reduce the collateral value of securities (reduces marginability) for a variety of reasons, including:

- small market capitalization or small issue size
- low liquidity in the collective primary/secondary exchanges
- involvement in tenders and other corporate action

Changes in marginability are generally considered for a specific security. However, in cases of concerns about the viability or liquidity of a company, marginability reductions will apply to all securities issued by, or related to, the affected company, including bonds, derivatives, depository receipts, etc.

See the section on Decreased Marginability Calculations on the Margin Calculations page for information about large position and position concentration algorithms that may affect the margin rate applied to a given security within an account and may vary between accounts.

Detailed information about marginability of any single security could be found at our website through [Product Search engine](#), where detailed description of every contract contains, among others, detailed margin parameters. We highly recommend to check these parameters before making trade in them.